

STAY IN THE FAMILY

You can keep your account with the
Texa\$averSM 401(k) / 457 Program



ERS[®]
EMPLOYEES' RETIREMENT
SYSTEM OF TEXAS

TEXA\$AVERSM
401(k) / 457 Program

You're never far from your family and can stay connected with them virtually anywhere, anytime.

The Texa\$aver program considers itself part of your extended family, so even after you leave employment, you still have access to its reliable, trustworthy and helpful guidance. But it doesn't stop there. Take a look at some more reasons you may want to stay in the Texa\$aver program family.



TEXA\$AVERSM
401(k) / 457 Program

Get the discounted family fees

Just like with trusted family members, with the Texa\$aver program you always know exactly what you get — competitive administrative and investment fees.

The Texa\$aver program family also offers investment options with reimbursements that can offset some plan administrative expenses to participants invested in those funds.

Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held for less than the published holding period. For more information, please refer to the website, the fund's prospectus and/or disclosure documents.

Add to the family with a rollover

There may be nothing more exciting than welcoming a new addition to the family. Whether it be a niece, nephew or grandchild, it's great to grow your family tree. When you roll in assets from your outside 401(k) and 457 plan accounts, you can easily grow your Texa\$aver program account too, and benefit from:

- managing your retirement accounts in one place, and
- paying one low fee for one consolidated account.

You may want to consider discussing rollover options with a financial advisor or planner to ensure you have a complete picture of the features, benefits and low fees of your Texa\$aver account as compared to an outside investment account.

Trusted family guidance

Do you remember the sage wisdom passed down to you from previous generations? Nothing beats knowledge from a trusted source. You can get that same feeling when you stay in the Texa\$aver program family and keep the relationship with your local Texa\$aver Education Counselor. You can also still use the Texa\$aver Advisor Service, provided by Advised Assets Group, LLC, a registered investment adviser, in two ways:

- Online Advice (NO ADDITIONAL COST TO YOU)
- Managed Account service (FEE BASED ON A PERCENTAGE OF ASSETS UNDER MANAGEMENT)

There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.



Visit the website or contact the Texa\$aver program for more information about Online Advice and the Managed Account service.

Flexible payout options

The Texa\$aver program family offers flexible payout options when it's time to withdraw your money. You can:

- schedule periodic payments that are just like still having a paycheck in retirement;
- take partial withdrawals of only what you need, when you need it; or
- take a lump-sum distribution or roll over to an eligible retirement plan.

You have to start your payments the year after you reach age 72 if you are no longer working for the state. You can no longer make payroll deposits into your account after you leave state employment.*

**If you turned 70½ on or before 12/31/2019, you must take required minimum distributions beginning at age 70½. Contact a Texa\$aver Education Counselor if you have questions.*

Keeping up with the Joneses

Make sure the fees you pay are in the right neighborhood with this side-by-side comparison chart:

Retirement is your never-ending family vacation

If you worked so hard that you never took a dream vacation, consider converting all or part of your unused annual vacation leave payment into additional retirement savings as either a pre-tax or Roth after-tax contribution. Contact your benefits coordinator or human resources office 75 days before your planned retirement date.



401(k) and 457 PLANS FEE COMPARISON Fill in the blanks below and then compare the costs

FEE TYPE		TEXA\$AVER PROGRAM FEES	FILL IN ALTERNATIVE PROVIDER'S FEES HERE
Monthly administrative fees (per participant, per account)	ACCOUNT BALANCE	AMOUNT	
	\$1,000.00 or less	\$0.60	
	Between \$1,000.01 and \$16,000.00	\$2.05	
	Between \$16,000.01 and \$32,000.00	\$3.08	
	Between \$32,000.01 and \$48,000.00	\$4.19	
	Between \$48,000.01 and \$64,000.00	\$5.58	
	\$64,000.01 or more	\$6.99	
Contract maintenance fee	None		
Withdrawal fees	None		
Online Advice fee	NO ADDITIONAL COST to you		
Managed Account service fee	Monthly fee is 0.0292% (0.35% annually) of assets under management		
Fees other providers might charge	Mortality and expense risk charge	None	
	Front-end sales charge	None	
	Back-end sales charge	None	
	Transaction fees	None	
	Broker fees	None	

Take the comfort of home wherever you go

After you're no longer working, the Texa\$aver program will still treat you like family with the same convenient and familiar account management options.



DO YOU HAVE QUESTIONS OR WANT MORE INFORMATION?

Visit: www.texasaver.com

Call: (800) 634-5091

Email: texasaver@empower-retirement.com

Transfer requests received on business days prior to close of the New York Stock Exchange (3 p.m. CT or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

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